

This application must be completed and forwarded with appropriate plans to:

**PRINCIPAL SECRETARY  
MINISTRY OF HABITAT, INFRASTRUCTURE  
AND LAND TRANSPORT  
P.O. Box 199  
INDEPENDENCE HOUSE  
VICTORIA**

**REPUBLIC OF SEYCHELLES**  
Immovable Property (Transfer Restriction) Act Cap. 95

Application for Sanction to acquire/hold an option

to acquire shares in Companies which own

immovable property

1. **Name of Applicant in full:**  
(state whether Mr/Mrs/Miss)

**Nationality:**

**Occupation:**

2. **Permanent Address:**

3. **If a Company:**

(i) Name of Company:

(ii) Address of Registered Office:

(iii) State full names and nationalities of directors and shareholders:

(iv) State whether registered under the Companies Act 1972 and give Registration No.:

(v) If an overseas company state country in which originally formed:

(vi) State:

(a) percentage of share capital held by Non-Seychellois  
.....%

(e) if the applicant company is controlled by another company additionally, state the above details in respect of the controlling company

(vii) Nature of business:

4. (i) **Name, Reg. No. and Nature of Business of company from which shares will be transferred:**

(ii) **Authorized capital and total No. of shares:**

5. **Number of shares to be acquired and their value:**

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6. **Name and address of bankers in country of origin:**

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7. **Name of bankers in Seychelles:**

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8. **Name of Notary or Attorney:**

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9. **Description of immovable property owned by the company in which shares are being acquired:**

- Parcel Number/(s):
- Area in sq. metres:
- Location:  
(a location plan must be attached)

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10. **Give brief description of any buildings included on the land owned by the company (e.g. dwelling houses, commercial buildings, office premises...) and state the value in Rupees:**

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11. **Name, Address and Nationality of Vendor:**

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12. **Purchase Price in Rupees:**

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13. **State the currency which will be used for the purchase (eg: US Dollars, Euros, Pounds Sterling, etc):**

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14. **State the purpose of the proposed purchase:**

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15. **Give details of any immovable property now or previously owned or leased by you in Seychelles: (Parcel No., Area, Location, Buildings....)**

I apply for the Sanction of the Cabinet of Ministers to **acquire/hold an option to acquire** (delete as appropriate) the shares described in this application. I certify that the particulars given herein are to the best of my knowledge true and correct.

I authorize the Government of Seychelles to obtain references from the bankers named in Sections 6 and 7 of the application.

Name: .....

Signed: .....

If signed by  
an agent

Name: .....

Profession: .....

Address: .....

Date: .....

Official Use:

Received:

## NOTES

1. The following documents **must** accompany this application:

**(a) In the case of an individual(s):**

- Certified true copy of applicant/(s) valid passport details which must be accompanied by the contact details of the certifying Notary or Attorney.
- Copies of 2 utility bills as proof of residential address which should not be older than 3 months from the date of the application
- Original Current Police Clearance Certificate not older than 6 months from the date of the application in country of residence in the last 2 years.
- Signed declaration that the individual is not (or is) a Politically Exposed Person (PEP).
- Signed declaration of source of funds to be used for the proposed transaction (declaration form can be downloaded from [www.luh.gov.sc](http://www.luh.gov.sc))
- Signed declaration of proof of funds from the originating bank validating the proposed transaction. (e.g. a bank-signed bank statement showing the requisite balance of funds or a letter of reference stating availability of funds from the bank).

**(b) In the case of a corporate body:**

- Certificate of Incorporation
- Memorandum and Articles and Association.
- Share certificates and register of directors.
- Written declaration by the natural person(s) who are the ultimate beneficial owner(s) of the corporate body which is duly certified by a notary or attorney and with the contact details of the certifying notary or attorney
- Signed declaration that the individual is not (or is) a Politically Exposed Person (PEP).
- Certified true copy of valid passport details of the ultimate beneficial owner(s) which must be accompanied by the contact details of the certifying Notary or Attorney
- Copies of 2 utility bills of the ultimate beneficial owner(s) as proof of residential address which should not be older than 3 months from the date of the application
- Original Current Police Clearance Certificate of the ultimate beneficial owner(s) not older than 6 months from the date of the application in country of residence in the last 2 years
- Proof of identity in the form of 2 utility bills and certified true copies of valid passport details with the contact details of the certifying notary or attorney for each director and for each shareholder holding 25% or more of the shares of the corporate body
- Signed declaration of source of funds to be used for the proposed transaction (declaration form can be downloaded from [www.luh.gov.sc](http://www.luh.gov.sc) )
- Signed declaration of proof of funds from the originating bank validating the proposed transaction (e.g .a bank-signed bank statement showing the requisite balance of funds or a letter of reference stating availability of funds from the bank).

**N.B All submitted documents which are not in English or French language must be translated with the full contact details of the translator**